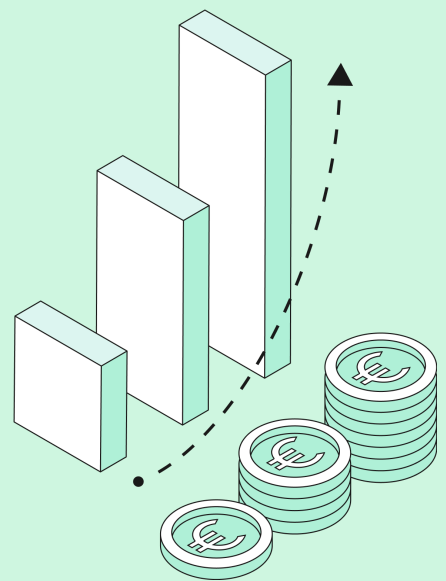


Qonto

Remunerated Account

Terms & Conditions

Version dated: 9 january 2025



How does a remunerated account work?

Our remunerated account has a 180-day term, offering a remunerated rate of 1.60% at maturity. You can withdraw funds at any time (remuneration will be calculated pro-rata) through internal transfer, SEPA, or SWIFT. However, direct debits are not available, and you cannot link a payment card to this account. Card payments and cash withdrawals are therefore not possible.

How can I open a remunerated account?

From your computer, go to the Accounts section of your Qonto application, click Create Account, and select Remunerated. You can then fund your new account via internal transfer. Please note that you cannot add more funds to this account after the initial deposit. You may have up to 10 active remunerated accounts with no balance limits.

What are the remuneration rates?

Funds in this account are remunerated at an annual rate of 1.60% at the end of the 180-day term. The longer your funds remain in the remunerated account, the higher the remuneration rate. Here's how the rates progress:

- 0-29 days: 0.00% annual equivalent rate
- 30-59 days: 0.10% annual equivalent rate
- 60-89 days: 0.40% annual equivalent rate
- 90-119 days: 0.90% annual equivalent rate
- 120-149 days: 1.20% annual equivalent rate
- 150-179 days: 1.40% annual equivalent rate
- Day 180: 1.60% annual equivalent rate

How is remuneration calculated?

Here's an example to illustrate the calculation of your remuneration if you withdraw part of your funds before the end of the 180 days.

Example:

1. Transfer 500,000€ to your remunerated account
2. You withdraw €100,000 after 130 days - gains on amount withdrawn -

$$€100,000 \times (1.20\%/360) \times 130 = 433.33€$$

3. If you keep the remaining €400,000 in your account until day 180 - earnings on the amount at the end date are:
 $400,000€ \times (1.60\%/360) \times 180 = 3200€$.

You will receive your remuneration in your main account on the same day or the next working day.

About account closure

After 180 days, you'll receive your remuneration earnings and remaining funds in your main account. Your remunerated account will then automatically close. If you withdraw all funds before the term ends (with pro-rata remuneration rate applied as set out above), we'll automatically close your remunerated account with a €0 balance.

If you have any questions, please reach out to us.

Additional conditions

- **Transfer failure:** If your SEPA or SWIFT transfer initiated from your remunerated account is not executed, the amount and associated remuneration will be transferred to your main account.
- **Account suspension:** If, at the end of the pay period, your Qonto account is suspended (for any reason), you will not receive the pay rate on that day (or the next business day).

If your accounts are subsequently unlocked, you will receive the corresponding remuneration rate(s). If your account is closed, the conditions set out in the Account closure section of the Qonto payment services framework agreement will apply.

- **Account closure:** If Qonto decides to terminate the contract for cause, in accordance with the terms and conditions of the Qonto account, you will not receive any remuneration amount for your active remunerated accounts. However, funds placed in such remunerated accounts will be returned to you.
- **Reservation of rights:** Qonto reserves the right to suspend, modify or terminate this offer and its conditions at any time and at its sole discretion (e.g. in response to severe market disruption or abusive or unfair use). Any change, unless such change is due to the customer's fault, will not impact any remunerated accounts already opened at the time of the change.

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