Cashback Program - Terms & Conditions (Portugal)

Version n. 2 of 17 November 2026

This Cashback Program is organised by: Qonto SA, a french *Société Anonyme*, with a share capital of €301,024.39, registered with the Paris Trade and Companies Register (RCS) under number 819489626 and having its registered office at 6 Impasse Bonne Nouvelle, 75010 PARIS (France), authorised to practice as a credit institution by the Prudential Supervision and Resolution Authority ("ACPR") with identification code 16958 (hereinafter, the "**Institution**" or "**Qonto**").

1. Subject

Qonto offers its Customers (hereinafter the "**Customers**"), who hold one or more eligible payment cards (hereinafter the "**Cards**") issued by Qonto, a promotional cashback program (hereinafter the "**Program**").

The program constitutes a commercial initiative with promotional purposes, aimed at encouraging the use of the Cards provided by Qonto. To benefit from the program, active use of the Payment Cards offered by Qonto is therefore required, in accordance with the conditions set out in this document.

The program consists of the granting of a cash refund, calculated as a percentage of the value of eligible transactions carried out by the Customer during the relevant reference period (hereinafter the "**Reward**" or "**Cashback**").

These Terms and Conditions supplement Qonto's General Terms and Conditions and form an integral part thereof. In the event of any conflict between the provisions of these Terms and Conditions and those of the General Terms and Conditions, these provisions shall prevail in all matters specifically relating to the Cashback program.

2. Participation and Eligibility Requirements

2.1 Eligibility Conditions

The Customer must hold a Current Account duly opened in their own name with Qonto and one or more eligible Cards issued by Qonto. Eligible Cards are listed in the Annex "**Financial terms of the Program**". The program is reserved for Customers registered in Italy. Each Customer may benefit from only one program, regardless of the number of eligible cards held. Therefore, the reward accrued cannot be combined and is subject to the limits set out in Article 3. To be eligible, the Card must be actively used to carry out eligible transactions.

Ineligible transactions

The following transactions are excluded from the calculation of Cashback and do not contribute to the accumulation of the Reward:

- Cash withdrawals at ATMs;
- Betting, lotteries and any activities related to gambling;
- Financial and "quasi-cash" services, including:
    - bank transfers or postal orders:
    - purchase of traveller's cheques, foreign currencies or cryptocurrencies

    - top-ups of deposit accounts, digital wallets or prepaid cards;
    - securities transactions, brokerage services and financial products;
    - in general, any transaction whose primary purpose is the mere transfer of funds.
- Deferred Transactions and Reversals: Deferred debit transactions and any transaction subject to a chargeback, reversal or refund.
- Payments made to entities affiliated with the Customer or transactions where there is reasonable suspicion of an affiliation between the parties.

Qonto reserves the right, at its sole discretion, to exclude any transaction where there are reasonable grounds to believe that it is fraudulent, illegal or in breach of these terms.

2.2 Enrollment in the program

Participation in the program is automatically activated free of charge by Qonto for all Customers who meet the requirements set out in Article 2.1 ("**Eligibility Criteria**").This automatic activation is based on the assumption that the program constitutes an additional benefit for the Customer. The Institute shall, in any event, inform each Customer of the activation of the program and its features via an individual notification in the App. This notification includes a link to the full text of these Terms and Conditions.

3. Methods for calculating Cashback

3.1. Calculation of Cashback

The Cashback amount is calculated on a monthly basis based on the total volume of eligible transactions carried out by the Customer and recorded by Qonto in the previous calendar month (hereinafter the "**Eligible Spending Base**"), according to the following formula:

Cashback = Eligible Spending Base × Cashback Rate

The parameters used to calculate Cashback can be found in the Annex "**Program Terms and Conditions**".

3.2. Cashback Rate

The Cashback rate is determined at Qonto's discretion. This rate may be subject to change in accordance with the terms set out in Article 5, which the Customer declares to be aware of and to accept.

3.3. Maximum Cashback Limit

Cashback is subject to the limits set out in the Annex "**Financial terms of the Program**" and is subject to the following payment criteria:

- **Limit per Card:** Each eligible Card has its own limit that contributes to the accrual of the reward (hereinafter the "**Card Limit**").
- **Customer Maximum Limit**: For Customers holding multiple cards, the total Cashback may in no case exceed the value of the highest Card Limit among those held (hereinafter the "**Maximum Cashback Limit**").

4. Payment of Cashback

Accrued Cashback is credited monthly by Qonto to the Customer's main account on the first day of the month.

Payment of the reward is subject to compliance with contractual obligations. Qonto reserves the right to revoke participation in the program and the right to Cashback, as well as to debit amounts already paid, in the following cases:

- Breach: Breach of any of the obligations set out in these Specific Terms and Conditions or in Qonto's General Terms and Conditions.
- Account Irregularities: Where the account has been opened or managed in breach of the General Terms and Conditions (e.g. misuse or non-compliant documentation).
- Non-payment: Failure to pay subscription fees or other charges due to Qonto.

5. Amendments or Termination at the Institution's initiative

The Institution reserves the right to amend or terminate the program at any time.

As cashback does not constitute a payment service but a commercial offer, the Customer acknowledges and accepts that these Promotional Terms may be amended by the Institution without the application of the two (2)-month notice period required for amendments to the Framework Agreement for Current Accounts and Payment Services.

6. Withdrawal at the Costumer's initiative

The Customer has the right, at any time and at no cost, to cease participation in the program and to withdraw from these Terms and Conditions by sending a request to **support@qonto.com.**

Exercising the right of withdrawal entails the immediate termination of participation in the program. Transactions carried out after the request for withdrawal will not entitle the Customer to accumulate cashback. Withdrawal from the program does not in any way affect the payment services contract or other services agreed with Qonto.

The closure of the Customer's account will immediately result in the loss of the right to participate in the program.

7. Applicable Law and Jurisdiction

The law applicable to these Terms and Conditions is French law. Any dispute relating to their formation, validity, interpretation or enforcement shall fall within the exclusive jurisdiction of the Courts of Paris.

Appendix "Financial terms of the Program"

	One	Plus	X (Metal)	X (Mirror) Limited edition*	Ultra
Cashback Rate	Not available	Not available	Not available	1% Cashback	1% Cashback

Cashback Cap (non-cumulative in case the Customer holds several Cards)	Not available	Not available	Not available	max 30€/month	max 60€/month

*Limited edition of 10,000 units, currently sold out (no longer available for subscription). This card is not renewable.